Meeting of DHET Trustees

3 June 2026

Item 5.4

Revenue Budget: 2025-26 Year to date

5 April 2025 to 6 April 2026 (12 months)

	2025-26 Actual to date	2025-26 Estimate full year	Previous 2024-25	HES Budget 2023-24	HES Budget 2024-25	HES Budget 2025-26
Income						
HES revenue grant	**165,644**	179,508	85,000	85,000	85,000	85,000
Bank Interest	**6,004**	5,000	9,615	3,000	3,000	3,000
Donation/other	**75**	0	300	0		
Total income	**171,723**	184,508	94,915	88,000	88,000	88,000
Expenditure						
				DHET estimate for HES application		
Staff Costs						
Salary costs	**144,964**	169,161	64,682	62,600	62,600	69,000
Property costs						
Rent & building insurance	**8,380**	8,380	8,380	8,380	8,500	8,800
Heat and light	**3,195**	2,961	2,661	2,000	2,000	2,000
Water rates	**325**	360	0	50	0	0
Cleaning	**0**	0	0	100	100	100
Alarm maintenance (annual)	**376**	376	376	400	400	400
Repairs and maintenance	**2,078**	1,830	480	2,000	2,000	2,000
Other costs						
Telephone and internet	**1,172**	1,167	827	900	900	900
Contents & Liability insurance	**1,203**	1,203	0	945	965	965
Travel	**24**	100	128	100	100	100
Stationery and postage	**165**	250	286	250	250	250
IT	**5,593**	2,000	1,365	2,000	2,000	2,000
HR	**600**	0	0	0	0	0
Miscellaneous	**3,996**	1170	3200	1,500	1,500	1,500
Promoting DHET	**1,629**	1,500	1,962	1,500	1,500	1,500
CPD & Memberships	**635**	279	20	500	500	500
Trustee expenses	**395**	0	85	0	0	0
Staff expenses	**244**	0	0	0	0	0
Legal fees	**0**	0	0	500	500	500
Audit fee	**2,328**	2,200	2,220	2,100	2,300	2,400
Total expenditure	**177,362**	90,000	86,672	85,825	86,115	92,915
Total surplus / (deficit)	**(5,639)**	8,423	8,243	2,175	1,885	(4,915)